

HOWELL- OREGON ELECTRIC COOPERATIVE WILL  
BE A LEADER IN DELIVERING COST EFFICIENT,  
RELIABLE ENERGY WITH VALUE-ADDED  
SERVICE TO ITS MEMBER-OWNERS.

## HOW EACH DOLLAR WAS DISTRIBUTED IN 2021

# WELCOME TO THE 83RD ANNUAL MEETING OF MEMBERSHIP

### BOARD OF DIRECTORS

#### DISTRICT 1

JIM LAWRENCE, PRESIDENT  
GAREL MONTGOMERY  
JOSH ROBERTS

#### DISTRICT 2

KEITH THARP, VICE- PRESIDENT  
BRANDON HUFFMAN  
CLINTON REEVES

#### DISTRICT 3

DENNIS WALTON, SECRETARY/TREASURER  
JOHN PLUMMER  
GLEN JOHNSON

#### DISTRICT 4

DON JOHNSON, ASSISTANT SEC./TREAS.  
SCOTT MAHAN  
LARRY PENDERGRASS

### PURCHASED POWER COST

52.21%

### OPERATION AND MAINTENANCE

33.29%

### DEPRECIATION OF SYSTEM

9.14%

### INTEREST EXPENSE

4.79%

### TAXES

0.53%

HOWELL-OREGON ELECTRIC  
MAY 6, 2022





HOWELL-OREGON ELECTRIC COOPERATIVE, INC.  
WEST PLAINS, MO 65775

AN EFFICIENT 2021

STATEMENT OF OPERATIONS  
2021

DON NIELSEN, SECRETARY - TREASURER

LINE CREWS WERE BUSY AGAIN FOR THE YEAR OF 2021.  
THE FOLLOWING IS A REFLECTION OF SOME OF THE  
WORK THAT WAS PERFORMED:

OPERATING INCOME:	\$43,529,537	1,302	POLES WERE REPLACED
OPERATING EXPENSES:		73	SECURITY LIGHTS INSTALLED
PURCHASED POWER COST	21,996,458		
EXPENSE FOR OPERATING & MAINTENANCE	\$14,027,276	348	NEW SERVICES BUILT
DEPRECIATION OF SYSTEM	\$3,852,117		
TAXES: FRANCHISE	\$221,993	310	SERVICES RETIRED
INTEREST EXPENSE	\$2,019,269		
TOTAL OPERATING EXPENSE:	\$42,137,113	2,129	METERS TESTED
PATRONAGE CAPITAL & OPERATING MARGINS	\$1,392,424	712	MILES OF RIGHT OF WAY RE-CLEARED
NON-OPERATING MARGINS	\$223,750		
PATRONAGE CAPITAL ASSIGNED POWER SUPPLIERS & OTHER	\$595,564	1,990	CONSUMER ASSISTANCE CALLS REPORTED
TOTAL PATRONAGE CAPITAL & MARGINS:	\$2,211,738	5,596	MAN HOURS SPENT ON ASSISTANCE CALLS
EQUITY RATIO:	32.57%	4,112	TREES TRIMMED
TOTAL ELECTRIC PLANT OWNED BY HOWELL-OREGON ELECTRIC	\$136,582,386		
TOTAL AMOUNT OWED TO RUS & OTHER LONG TERM DEBT	\$77,079,743		
NUMBER OF METERS - DECEMBER 2020	24,803		
NUMBER OF METERS - DECEMBER 2021	25,117		
MILES OF LINE - 2021	4,903		



**Howell-Oregon**  
Electric Cooperative, Inc.