

HOWELL- OREGON ELECTRIC COOPERATIVE WILL
BE A LEADER IN DELIVERING COST EFFICIENT,
RELIABLE ENERGY WITH VALUE-ADDED
SERVICE TO ITS MEMBER-OWNERS.

HOW EACH DOLLAR WAS DISTRIBUTED IN 2020

WELCOME TO THE 82ND ANNUAL MEETING OF MEMBERSHIP

BOARD OF DIRECTORS

DISTRICT 1

JIM LAWRENCE, PRESIDENT
GAREL MONTGOMERY
JOSH ROBERTS

DISTRICT 2

KEITH THARP, VICE- PRESIDENT
BRANDON HUFFMAN
CLINTON REEVES

DISTRICT 3

DON NIELSEN, SECRETARY/TREASURER
JOHN PLUMMER
DENNIS WALTON

DISTRICT 4

DON JOHNSON, ASSISTANT SEC./TRES.
SCOTT MAHAN
LARRY PENDERGRASS

PURCHASED POWER COST

52.94%

OPERATION AND MAINTENANCE

32.32%

DEPRECIATION OF SYSTEM

8.96%

INTEREST EXPENSE

5.27%

TAXES

0.51%

HOWELL-OREGON ELECTRIC
MAY 7, 2021



Howell-Oregon
Electric Cooperative, Inc.

HOWELL-OREGON ELECTRIC COOPERATIVE, INC.

WEST PLAINS, MO 65775

AN EFFICIENT 2020

STATEMENT OF OPERATIONS

2020

DON NIELSEN, SECRETARY - TREASURER

LINE CREWS WERE BUSY AGAIN FOR THE YEAR OF 2020.
THE FOLLOWING IS A REFLECTION OF SOME OF THE
WORK THAT WAS PERFORMED:

OPERATING INCOME:	\$42,898,849	1,335	POLES WERE REPLACED
OPERATING EXPENSES:			
PURCHASED POWER COST	\$21,975,499	81	SECURITY LIGHTS INSTALLED
EXPENSE FOR OPERATING & MAINTENANCE	\$13,418,652	305	NEW SERVICES BUILT
DEPRECIATION OF SYSTEM	\$3,720,970	387	SERVICES RETIRED
TAXES: FRANCHISE	\$213,760	1,877	METERS TESTED
INTEREST EXPENSE	\$2,189,359	652	MILES OF RIGHT OF WAY RE-CLEARED
TOTAL OPERATING EXPENSE:	\$41,518,240	2,015	CONSUMER ASSISTANCE CALLS REPORTED
PATRONAGE CAPITAL & OPERATING MARGINS	\$1,380,609	5,477	MAN HOURS SPENT ON ASSISTANCE CALLS
NON-OPERATING MARGINS	\$378,848	3,475	TREES TRIMMED
PATRONAGE CAPITAL ASSIGNED POWER SUPPLIERS & OTHER	\$1,038,727		
TOTAL PATRONAGE CAPITAL & MARGINS:	\$2,798,184		
EQUITY RATIO:	34.15%		
TOTAL ELECTRIC PLANT OWNED BY HOWELL-OREGON ELECTRIC	\$130,494,369		
TOTAL AMOUNT OWED TO RUS & OTHER LONG TERM DEBT	\$75,133,321		
NUMBER OF METERS - DECEMBER 2019	24,542		
NUMBER OF METERS - DECEMBER 2020	24,803		
MILES OF LINE - 2020	4,892		