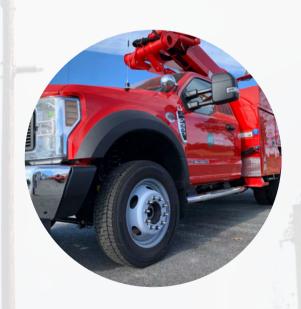
HOWELL- OREGON ELECTRIC COOPERATIVE WILL BE A LEADER IN DELIVERING COST EFFICIENT, RELIABLE ENERGY WITH VALUE-ADDED SERVICE TO ITS MEMBER-OWNERS. HOW EACH DOLLAR WAS DISTRIBUTED IN 2020

WELCOME TO THE
82ND ANNUAL MEETING
OF MEMBERSHIP

HOWELL-OREGON ELECTRIC MAY 7, 2021



Howell-Oregon Electric Cooperative, Inc.

**BOARD OF DIRECTORS** 

DISTRICT 1

JIM LAWRENCE, PRESIDENT GAREL MONTGOMERY JOSH ROBERTS

DISTRICT 2

KEITH THARP, VICE- PRESIDENT BRANDON HUFFMAN CLINTON REFVES

DISTRICT 3

DON NIELSEN, SECRETARY/TREASURER
JOHN PLUMMER
DENNIS WALTON

DISTRICT 4

DON JOHNSON, ASSISTANT SEC./TREAS.
SCOTT MAHAN
LARRY PENDERGRASS

PURCHASED POWER COST

52.94%

OPERATION AND MAINTENANCE 32.32%

DEPRECIATION OF SYSTEM 8.96%

INTEREST EXPENSE 5.27%

**TAXES 0.51%** 





## HOWELL-OREGON ELECTRIC COOPERATIVE, INC. WEST PLAINS, MO 65775

## STATEMENT OF OPERATIONS 2020 DON NIELSEN, SECRETARY - TREASURER

## AN EFFICIENT 2020

LINE CREWS WERE BUSY AGAIN FOR THE YEAR OF 2020.
THE FOLLOWING IS A REFLECTION OF SOME OF THE
WORK THAT WAS PERFORMED:

OPERATING INCOME:	\$42,898,849
OPERATING EXPENSES:	
PURCHASED POWER COST	\$21,975,499
EXPENSE FOR OPERATING & MAINTENANCE	\$13,418,652
DEPRECIATION OF SYSTEM	\$3,720,970
TAXES: FRANCHISE	\$213,760
INTEREST EXPENSE	\$2,189,359
TOTAL OPERATING EXPENSE:	\$41,518,240
PATRONAGE CAPITAL & OPERATING MARGINS	\$1,380,609
NON-OPERATING MARGINS	\$378,848
PATRONAGE CAPITAL ASSIGNED POWER SUPPLIERS & OTHER	\$1,038,727
TOTAL PATRONAGE CAPITAL & MARGINS:	\$2,798,184
EQUITY RATIO:	34.15%
TOTAL ELECTRIC PLANT OWNED BY HOWELL-OREGON ELECTRIC	\$130,494,369
TOTAL AMOUNT OWED TO RUS & OTHER LONG TERM DEBT	\$75,133,321
NUMBER OF METERS - DECEMBER 2019	24,542
NUMBER OF METERS - DECEMBER 2020	24,803
MILES OF LINE - 2020	4,892

POLES WERE REPLACED	1,335
SECURITY LIGHTS INSTALLED	81
NEW SERVICES BUILT	305
SERVICES RETIRED	387
METERS TESTED	1,877
MILES OF RIGHT OF WAY RE-CLEARED	652
CONSUMER ASSISTANCE CALLS REPORTED	2,015
MAN HOURS SPENT ON ASSISTANCE CALLS	5,477
TREES TRIMMED	3,475